



NORTHS

BASKETBALL



NORTHERN SUBURBS BASKETBALL ASSOCIATION

2021 ANNUAL REPORT

ABN 87062251400



OUR PEOPLE

BOARD

Vik Kortian
President

Greg Maraun
Vice President

Arnie Selvarajah
Finance Director

Georgie Fleischer
Director

Renae Garlepp
Director

Craig Kesby
Director

STAFF

Graeme Reid
CEO

Karen North
Competitions Manager

Thomas Garlepp
Facilities & High
Performance Manager

Macsen Monk
Development
Coordinator

Brook Pearce
Director of Coaching

Brendan Lloyd
Officials Coordinator

Chloe Davis
Development
Administrator

Ross Noone
Concierge

Simon Frost
Concierge

Tim Murray
Stadium Manager

Matt Harradine
Concierge

James Mullan
Concierge

Rachael Woo
Financial Controller

Lynda Stowers
Representative
Administrator

CONTRACTORS & VOLUNTEERS

Adrienne Unkovich
HR Consultant

Daniel Martinez
General Manager Stadium
Development

Kim Murphy
Members Protection

Georgie Davey
Social Media/Sponsorships

Aaron Cass
WHS

Jayne Debnam
Stats Coordinator
(Volunteer)

Roupen Zarigian
Scoretable Coordinator
(Volunteer)



OUR PEOPLE

GAME SERVICE COORDINATORS

Alec Warner	Emma Claus	Jayden Krieg	Tro Manjikian
Chantelle Hooimeyer	Ian Macdonald	Oliver Toon	
Emily Childs	Jake Jennings	Oliver Tysoe	

CUSTOMER SERVICE OFFICERS

Louis Anderson	Anthony Clear	Jessica Maschmedt	Mark Somerville
Victoria Anderson	Riannan De La Torre	Robert Moore	Mackenzie Stephen
Felix Bailey	Molly Dignan	Isabelle Morgan	Toon, Jonathan
Louise Bortolin	Aher Diing	Victoria Nicholls	Luke Vrcelj
Annabelle Bowden	Laurie Fleming	Atara Peddojanto	Lauryn Walker
Nikita Bradford	Elle Fletcher	Alexandra Postma	Hannah Wilcox
Nicole Bradley	Liam Higer	Ratchaphak Prekpanarut	Tsz Lok Wong
Robert Cameron	Nicholas Humphrey	Olivia Quirk	Antonia Worrall
Abigail Carreon	Abbie Jones	Nathan Roach	
Elle Carroll	Garen Kortian	Shaniqua Salis	
Lucinda Christie	Will Liu		

LIFE MEMBERS

Doug Golding 1991	Greg Maraun 2005	Bob Dickinson 2011	Louise Bortolin 2019
John Niven 1998	David Milling 2008	Michael Stokes 2011	Arnie Selvarajah 2021
Graeme Reid 1999	Ken Kennedy 2008	Vik Kortian 2013	Wayne Marsh 2021
Harry Kushkarian 1999	Anto Panoyan 2009	Tania Patterson 2016	
Ralph Greco 2000	Nick Ritten 2009	Daniel Martinez 2019	



PRESIDENTS REPORT

As we emerged out of the Covid 19 pandemic, 2021-2022 was a year to reacquaint ourselves with life returning to some semblance of normality. It was an opportunity to review the past few years and the impacts the global pandemic has had as well as resetting our objectives.

As you are all aware, Graeme Reid is leaving the Association after spending the past 6 years as the CEO. During his time, he successfully brought us 'back into the black', and with the support of our administration delivered outstanding success at representative and domestic competitions. On behalf of the Board, I would like to thank Graeme for his time and dedication to Norths. He will be missed, but I am sure we will still see him on the basketball courts. We wish him well in his next opportunity, whatever that may be.

After a lengthy recruiting process, the Board is very pleased to announce its new CEO, Bret Mactavish. Bret comes to us with an extensive corporate and basketball background, including working at the NBA, FIBA, and NBL. We would like to welcome Bret and extend our support in delivering our strategic and operational goals.

We are very excited that Bret will not only take over the administration but will also oversee new stadium development. I would like to take this opportunity to thank Danny Martinez for his dedication and contribution to the work done so far in finding additional playing facilities as part of the stadium development.

This year there were no new nominations for directors and so all three positions will be filled by the incumbents and consequently no elections have been held.

In 2021 BNSW asked associations to express interest in joining the new NBL1 competition. After very carefully consideration the Board agreed to participate in the inaugural NBL1 competition in 2022. There were many advantages and disadvantages with participation, but in the end the advantages outweighed the cost and effort. Feedback so far has been positive and we are looking forward to both our teams progressing in the competition.

Congratulations to Roupen Zarigian for being selected on score table duty for upcoming FIBA Women's World Cup.

As with anything of value, it takes years of dedication, sacrifice and hard work to get to these levels, and all involved have done just that. Thanks to Brendan, the referee coaches, GSC's and all officials



Thank you to all the coaches, managers and other volunteers who help across the whole spectrum of Norths' operations. Your willingness to help others with your valuable time is much appreciated.

Once again, a big thanks to Graeme and all the staff. You stepped up and took in your stride all the changes and threats to our operations and showed your commitment to the Club.

To my fellow Board members, thanks for the extra time you committed especially over the past few months with the changes at Norths. Zoom and face to face meetings took time away from your families and from your own jobs and businesses, but you all did so without complaint.

Finally, thank you to all the members who have stood by Norths during this time. Your support is appreciated and clearly shows that Norths is an important part in all our lives.

All the best for 2022-23.

Dr Vik Kortian

President

June 2021



CEO REPORT

The last year and a half has seen us endure a second lockdown, worse than normal rain, and several changes in staffing.

We made an optimistic start to 2021 with all domestic competitions commencing as scheduled. Miniball and Junior Competition 1 finished, and Miniball Competition 2 started. Senior Competition 1 was at Grand Final stage. Development programs were slow in the uptake with the return to school and we were making steady progress in growing registration numbers. Our confidence in life returning to its pre pandemic timetable was then shaken with the commencement of the 2021 lockdown in June! It became apparent that the lockdown was going longer than its original 3 weeks and we continued operations offline with staff working reduced hours from home and/or taking annual leave. The level of government grants on offer in 2021 were unlike that offered in 2020 and the reduced support is reflected in the 2021 financial loss for the Association.

The lockdown also resulted in the Junior and Senior Representative seasons being cancelled which was very disappointing, not just because of the missed opportunities to compete for championships, but for the number of kids who missed their last 2 years of Junior Reps. Thank you to all the coaches, managers, players, and parents for their support during these difficult times.

We had a number of staff changes over the last 18 months. Our Rep Administrator, Lynda Stowers, returned to New Zealand. Thomas Garlepp, Simon Frost and Macs Monk moved on to further develop their careers in coaching while Chloe Davis and Matt Harradine left us to pursue other career opportunities. Danny Martinez also departs our team and we thank him for his contribution.

Our new recruits included Stadium Manager Tim Murray and Director of Coaching Brook Pearce. Aher Diing was appointed the role of Concierge, Veronica Olsson, Marketing Manager and Laurie Fleming, Development Administrator.

Change is inevitable and all good things must come to an end. There are exciting times ahead for Norths and although I am sad to be leaving Norths, I am grateful for the opportunity to have worked here for the last 6 years as CEO. During my tenure here I am proud to have been instrumental in the establishment of the Trans Pacific Basketball Alliance. It has been a privilege to lead the Association through 2 years of the pandemic and to have played a role in Norths inaugural year in NBL1 - the semi-professional basketball league in Australia. I have had some fantastic staff to work with me over these



years and I want to thank them all for their hard work and commitment. You don't take a job in a community sports organisation to get rich but because you love sport and want to make it better.

During my 35 years here – 29 years as a volunteer I was also fortunate to work with people who have given up their time to serve on the board of Norths, as well as many officials, coaches and managers. I value the many friends I have made during this time.

Norths has moved from a completely volunteer-run association, running a few senior domestic competitions out of 2 or 3 schools, to a professional, highly respected leader of Basketball in NSW, operating a 4-court stadium, running domestic competitions for approximately 5,000 players, aged from 5 through to their 70's, as well as one of the top development programs in Australia.

We have highly regarded Junior and Senior Representative programs, and also one of the best Officials programs in Australia. Our coaches, players, referees, statisticians, and score table officials are regularly selected for representative positions. We have had many players that have obtained scholarships to attend college in the USA, and many have then gone on to play in the NBL/WNBL, as well as Europe. We have several FIBA referees and technical officials, who officiate the NBL/WNBL and international games.

There are too many people to mention individually, but you know who you are and how much I appreciate all you have done for me, and how much I respect you.

I extend my welcome and best wishes to Bret Mactavish, Norths' new CEO. I believe he will bring a passion along with his experience (working in the NBA and NBL) to Norths and will work to make Norths stronger and better.

I now move on to a new phase in my life, proud of what Norths has become over the last 35 years of my time here.

Finally thank you to all the Norths members who have supported me over the years. Thanks for the hours of conversation, the friendship, the thousands of games of good (and not-so-good) basketball, and the memories.

Graeme Reid

June 2022



COMPETITIONS

All domestic competitions commenced at the beginning of 2021. Miniball Competition 1 (177 teams) finished, and Competition 2 (89 teams) started. Junior Competition 1 (172 teams) finished, and 168 teams had signed up for Competition 2. Senior Competition 1 (227 teams) was completing its grand finals with all except Sunday and Monday played. 231 teams were signed up for Competition 2.

Then the 2021 lockdown started! With the long lockdown, it was expected that both players and officials would be comparatively unfit, so the decision was made to play a modified format – the Senior, Junior and Miniball Summer Social competitions, with one official only, no scoresheet, no standings and no finals.

The Junior and Miniball competitions started a week after schools went back to in-class lessons and finished just before Christmas. The Senior Competition started the week lockdown ended, took a break over Christmas/New Year, then continued for 3 weeks. After it ended, the Sunday and Monday Competition 1 grand finals were held.

Generally, feedback was positive, and most people appreciated the opportunity to get back on the court. Interestingly, despite increasing game times and providing for more timeouts, most games had few if any timeouts taken, as everyone just wanted to play.

We look forward to the return of our normal competition schedule in 2022.

Junior Competition One Grand Finalists 2021

U14 Women Division 1 – Lane Cove Mercury 51 def Royal Bees 19
U14 Women Division 2 – Lane Cove Comets 45 def Wildfires 24
U16 Women Division 1 – Lane Cove Flames 63 def Warriors 16
U16 Women Division 2 – Homenetmen Antranig Red 25 def NSGH Fury 19
U16 Women Division 3 – Ravo Rockets 29 def Lane Cove Hoops 25
U18 Women Division 1 – The Drainz 61 def Spartans 34
U18 Women Division 2 – Cammeraygal Kestrals 20 FW def Lane Cove Polars FL 0
U18 Women Division 3 – NSGH Flash 27 def Cammeraygal Storm 22
U14 Men Division 1 – Neutral Bay Blazers 9 50 def Thunders 38
U14 Men Division 2 – Lane Cove Jazz 47 def Slam Dunk 42
U14 Men Division 3 – Cammeraygal Knights 15 def Ararat 1 13
U16 Men Division 1 – Lane Cove Warriors 55 def Lane Cove Cavaliers 46
U16 Men Division 2 – The Dunkers 34 def Cammeraygal Panthers 27
U16 Men Division 3 – Bricklayers 38 def Neutral Bay Blazers 7 32
U16 Men Division 4 – Lane Cove Heats 43 def Willoughby Wildcats 32
U16 Men Division 5 – Lane Cove Trailblazers 38 def The Knights 35
U16 Men Division 6 – Purple Falcons 32 def G Force 18
U18 Men Division 2 – Navy Seals 44 def Lane Cove Raptors 42
U18 Men Division 3 – River Raptors White 55 def Hitmen D 35
U18 Men Division 4 – Flamerz 45 def Greenwich 33



Senior Competition One Grand Finalists

Sunday Divisions
Women's B - Homenetmen Ararat FW 20 def Homenetmen Antranig Orange FL 0
Women's C - The Steelers 40 def Forest Flames 21
Women's D - Huskies v All Heart no game played due to pandemic delayed game.
Men's B - The Rogues 53 def AA Magic 45
Men's C - The Swat Team FW 20 def The Jeths FL 0
Men's D - Bullets 37 def The Gladiators 31
Men's E - Untouchables v Neutral Bay Blazers no game played due to pandemic delayed game.

Monday Divisions
Women's B - my team 54 def Wildcats 33
Women's C - Rough Diamonds 31 def Poison Ivy 28
Men's B - Desierto Hermanos 42 def Reflections 35
Men's C - Gringos 33 def Woodchucks 31

Tuesday Divisions
Men's B - Sports 69 def Black Mamba 50
Men's C - Tin Sinkers 54 def Harbord Diggers 46
Unisex A - Fiery Seniorittas Fireballers 41 def CS Titans 38
Unisex B - Semi Pro 45 def Sesame Street Gang 18

Wednesday Divisions
Men's Prem - Mitches 57 def Untouchables PM 44
Men's A - Big Orses 61 def Red Eyes 55
Men's B - The Argonauts 58 def Gorillas 55
Men's C - Bondi Cricket Club 51 def Hobbs and North Shore 46

Thursday Divisions
Women's Prem - \$xc slam dunkers 60 def Minus Sniper 52
Men's B - Eagles 47 def Truckers 32
Men's C - Only Airballs 47 def Homenetmen Antranig SM 40
Men's D - Willoughby Tropics 21 def Pick N Troll 11

Karen North
June 2022



OFFICIALS

Domestic Competitions

2021 was again a unique year with the Coronavirus restricting all basketball activities again, for nearly five months. This time off from basketball gave our officiating program an opportunity to focus on off-court development, which helped to encourage growth in the community.

We saw a decline in the number of officials who returned to refereeing following a second year in a row of lockdowns. The uncertainty of games being played and subsequently an ability to earn money through officiating, meant many officials sort other means of a more stable income. Subsequently, this caused a decrease in our referee coverage across the year.

	Senior	Junior	Miniball
2021 coverage	96.50%	90.13%	93.63%
2020 coverage	- 2.03%	- 4.18%	- 0.13%

Representative

The lockdown also saw the cancellation of some our 2021 Representative season. Waratah Junior League was cancelled after 5 rounds and Waratah Senior League was cancelled after 10 rounds. This meant for the second year in a row there was no MJL Finals or State Titles for Junior Rep, and for Senior Rep, it meant there was also no opportunity for Norths Officials to excel at Senior Finals weekend.

Further Achievements of Norths Officials:

- WNBL Panel – Guy Richards & Luke Joseph
- Advanced Referee Program – Brad Mattioli, Jayden Krieg & Oliver Toon
- Junior Development Program – Jake Jennings & Tiffany Wong



Referee Courses

Throughout 2021 we were limited with the ability to run face-to-face referee courses due to Coronavirus restrictions, however we were able to hold multiple courses, via zoom, to further improve the skills and knowledge of our officials. We had a large group of referees who have made massive improvements across the year, and this saw these referees advanced onto higher divisions and age groups. Continuous education through peer assessments, self-assessments, and referee instructor feedback has seen our referees develop to a higher level and demonstrate drastic improvement.

Score table

Our score table program continues to grow and develop high quality officials and utilising our Premier League, we've been able to train our officials further. Roupén Zarigian continues to lead our Scoretable crew as the coordinator for another year and is doing a great job at upskilling our current ranks.

Our Norths Scoretable officials participated in Waratah League games as well as on the NBL and WNBL Panels.

Statistics

Our Stats program continues to grow and be a standout among all programs in NSW. Jayme Debnam was leading our stats program, up until February 2022. Emma Claus continues to assist our Stats Program, especially with the management of our Premier League rostering.

We continue to have several of our officials working on the NBL and WNBL each year.

Brendan Lloyd
June 2022



REPRESENTATIVE

2021 presented similar challenges to 2020, with an extended lockdown and COVID-19 still having a considerable impact on community sports. The season began with NSBA entering 31 teams (26 junior and five senior) into the competitions, no finals were held, and teams were awarded final placements wherever they finished on the ladder.

Whilst the season was lost at the midway point, positives were plentiful for individuals, as both coaches and athletes were recognised by the state and national bodies. The results were as follows:

- **All-Star 5 - Emily Simons Waratah 1 Women**

The Under 20s were held in May in Mackay. NSW was again strongly represented by Norths with the following coaches and players involved:

- **Isabelle Morgan - player NSW Blue**
- **Robbie Moore - player NSW Blue**
- **Mikey Yoong - player NSW White**
- **Tom Garlepp - head coach NSW Blue**
- **Renaë Garlepp - head coach NSW White**
- **Kate Seebohm - assistant coach NSW White**
- **Rachel Higginson - assistant coach NSW Blue**
- **Brook Pearce - assistant coach NSW Blue**

The NSW Blue team, coached by Tom Garlepp, and featuring Isabelle Morgan, won the gold medal match over Victoria, capping a massive week for the team.

The Under 18s were held in April in Wyndham, featuring the following player and coach:

- **James O'Donnell - player**
- **Angus Bourke - assistant coach**



The Under 16 teams were selected; however, due to the lockdown and border restrictions imposed by different state government bodies, NSW could not participate. The following athletes and coach were selected:

- Tom Evans - player
- Kingsley Gyese-Bisah - player
- Ariik Pech - player
- Brandon Salis - player
- Emilie Bessell - player
- Ruby Perkins - player
- Lara Scholz - assistant coach

2 Norths players were also recognised nationally, with James O'Donnell selected to attend a national camp at the COE and Isabelle Morgan being chosen to represent Australia at the U19 World Champs, winning the silver medal with the Gems. Isabelle also signed with the Davidson Wildcats, playing in Division 1 in NCAA, an incredible year.

Lessons from the previous lockdown saw many coaches and players stay in contact via Zoom to arrange various training and social check-ins. While losing out on the chance to be on the court together, coaches and athletes could lean on the community they had previously created to support one another during that extended period.

Brook Pearce
June 2022



DEVELOPMENT

With the improvements made to the curriculum and customer experience in 2020, 2021 was the year to strengthen and develop the learnings from 2020. We refined our 'Best Practice' curriculum developed from the Global Basketball Development landscape and maintained pathways for excellence. We aim to create lifelong basketball athletes with holistically developed skills (Social/Emotional as well as Basketball Skills), and because of this, the development program is an integral part of the Northern Suburbs Basketball Association. Our Mission, as passed onto us by the NSBA Board, is to build the most highly regarded development program in Australia. Despite an interrupted year in 2021, development had an average term/holiday period participation number from 816.75 to 884.3 (a steady 8% increase). Some key highlights from 2021 include:

- Our development coordinator, Macs Monk, visited the Wyndham Basketball association to learn techniques and ideas to assist in coaching and development.
- The introduction of the Hoops Pack which include a ball, training jersey and ball bag was a massive success.
- Introduction of the 3x3 competition for Miniball U8's competitions was a huge step forward for the development of the children, we would like to thank the Sydney Supersonics for their assistance in running this competition.

A huge effort was made around building coach development infrastructure. The function of the coach development program is to take aspiring coaches (parents, uni-students, senior rep players) and equip them with the necessary skills to develop themselves with coaching skills that are transferable to life. With regular coach culture sessions, we adopted a collaborative learning style for the coaches so that the young group of court leaders could grow together. A massive thank you to the parents from the development program who trusted Norths to follow the correct return to sport procedure and we are looking forward to a big 2022.

Tim Murray

June 2022



FACILITIES

2021 was another year impacted by the COVID-19 pandemic meaning we experienced some significant changes to our court access and usage both internally and externally. Norths Basketball would like to make particular acknowledgement and thanks to Redlands, Marie Bashir Mosman Sports Centre and Willoughby Leisure Centre for their continued support throughout a trying year in maintaining great faith and support of our programs and competitions. The facilities management department is responsible for maintaining and enhancing the North Sydney Indoor Sports Centre, maximising and diversifying the facilities usage, negotiating and managing access to external basketball facilities for the North's representative program and providing an opportunity for the functionality and growth of our domestic competitions.

Some events that should be noted:

- Successful grant application, for which we would like to thank the NSW Government, to upgrade the scoreboards and benches at NSISC
- An agreement with North Sydney Boys High School to use their two courts starting in 2022 to increase access to courts for the rep program and competitions.
- Tom Garlepp resigned in August moving on to full time coaching with Tim Murray started with the team in October.

As 2022 rolls on, the challenges around facilities are greater than they have ever been. With schools slowly opening up, we are hoping to increase our court space but we do find ourselves in danger of losing many of our kids to different sports and the general success and prosperity of our club being stunted. What can you do to help? Contact your local councils and schools and lobby for them to support Norths basketball with opportunities to use their facilities. Something as simple as 90 minutes of access to a court per week is enough to help our current situation drastically.

Tim Murray
June 2022



STADIUM DEVELOPMENT

Our Search for a new Stadium:

In 2018 the board identified the fact that we needed to move more quickly on our stadium development as we were running out of space at a faster pace than originally anticipated.

At that stage Danny Martinez was approached and contracted to head up the stadium development area of Norths operations.

With the recent management restructure Danny's role has been brought back in house and will be overseen by the CEO.

Over the past twelve months and after many years of lobbying and attending working meetings with Council executives and Architects, Project Engineers, Quantity Surveyors, etc and consultations with many community and focus groups, we are very pleased to say we have succeeded in having, at a minimum, the following projects progressing to a definite building stage:

Five indoor courts at Gore Hill (in front of the Royal North Shore Hospital) and five indoor courts at Lane Cove (near the existing Golf course).

In addition, Danny Martinez, as the contracted Stadium Development General Manager, has been in discussions on an additional 12 indoor courts on other sites.

As a reminder, the following timelines were approved and used as KPI's for this sub committee:

2017-2018: Canvas all possible sites with Councils, Corporates, Education Dept, Investors (public and private) - Completed on time.

2019: Reduce target sites to a list of approximately ten- Completed on time.

2019-2020: Refine potential sites further (Rank, categorise and eliminate some outliers) - Completed on time.

2020-2021: Reduce target sites to two (Final analysis and target to a singular site by 2022 if feasible) - Completed on time, though reduced to 6 sites

2024: Shovel turn on new site (Should occur on both Gore Hill and Lane Cove)

2026: Opening of new venue(s) with basketball as the major user.



The table below will be of assistance:

Detail	Project 1	Project 2	Project 3	Project 4	Project 5	Project 6
Council involved	NSC	LCC	Private Enterprise	WCC	NSC	KMC
No of courts	Our current stadium (4)	5	5 or 6	5	6	4
Council's predicted opening	N/A	2 nd half of 2024	Sept 2023	2 nd half 2023	2 nd half 2026	2023
Our predicted opening	N/A	2 nd half 2025	Dec 2023	2 nd half 2024	2027	2024

Due to NDA agreements in place some sites cannot be fully identified

Winning Management Rights:

At this point in time, winning management rights, at any, or all, of the proposed developments, is one of the keys for NSBA. This is due to the fact it has significant effects on our financials, and additionally, doesn't expose NSBA to fighting for "court space". With the demands of all the other users and sports it shields us from high charge-out rates when the price is set by others.

Having completed the stadium search phase, this is the next logical action.

We needed to lobby and strengthen relationships with other sports, which is why Danny created and chaired the Community Sporting Associations Group (CSAG), so as to remove the fears from other sports that basketball intends to dominate the use of the stadium space.

This phase (winning management rights) is seen to be the next logical task, commencing with the Lane Cove project where we have been asked to create several arrangements with sub-users.



Update on Rooftop:

Over the last 5 years, as the SDC General Manager, Danny has developed good working relationships with North Sydney Councillors and Council executives, however, in the December elections a majority of the Councillors, including the Mayor, were voted out. Therefore, it is imperative we redevelop all these previous relationships over the coming months.

Danny has recommended to the Board that we renew our lease now, to capitalise on the previous good relationships mentioned above, rather than wait until closer to its conclusion (2028) and run the risk of the Council possibly opting to manage the venue again, or worse put the management rights to a tender process.

To date the board has decided to not follow that recommendation, though have not dismissed the idea, and will review that decision periodically.

I would like to take this opportunity to express my heartfelt and sincere thanks to Danny Martinez in driving the various projects and representing Norths at numerous public and official events and functions. Without his tireless efforts we would not be in the enviable position we are at present.

It would be hoped, moving forward, he continues to remain on the committee, as a volunteer.

Greg Maraun
SDC Chair



FINANCE REPORT

The full year result for 2021 - a loss of \$192,681, was disappointing but not surprising for NSBA. The 2021 year continued to be impacted by the COVID-19 Pandemic. In contrast to the 2020 year government assistance made available to NSBA was not enough to offset the loss of revenue and operating hours through the disrupted year. Total grants of \$137,526 were received in 2021 compared to \$427,600 the previous year. In addition, given the second year in succession of an interrupted Representative Program, we felt a refund of fees was more appropriate for our member base and hence did not have the benefit of the many donations from our members in 2021.

Consistent with 2021 and our continued community focus we chose to retain our staff who used the downtime to carry our work on stadium maintenance as well as creating and running virtual development programs for our junior members.

Comparatives to previous years are difficult when virtually all income and expense items were impacted by the disrupted year and to a different extent to the 2020 year.

In summary the key items that warrant further explanation are as follows:

- Total income was down \$414,132 compared to 2020 predominantly from lower revenue in Senior and Junior domestic competitions as well lower revenue from Development activities.
- There was a corresponding reduction in expenses for the above activities of \$225,033 compared to 2020 which offset to a certain extent the reduced revenue.
- A reduction of Grants received from the Government pertaining to COVID-19 support of \$290,074 which also impacted the bottom line performance of NSBA.

The balance sheet remains in a strong position, with no borrowings and cash balances at \$860,259.

At the date of this report, the Association is able to pay its debts as and when they fall due.

Our accounts were audited by Hales Redden, Chartered Accountants and their report was unqualified.

Arnie Selvarajah
December 2021

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2021

**Liability limited by a scheme approved under
Professional Standards Legislation**

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

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General Information

The financial report covers the Northern Suburbs Basketball Association Inc. as an individual entity. The financial report is presented in Australian dollars, which is Northern Suburbs Basketball Association Inc.'s functional and presentation currency.

The financial report consists of the financial statements, notes to the financial statements and the statement by Members of the Committee.

The financial report was authorised for issue on 18 July 2021. The officers do not have the power to amend and reissue the financial report.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 \$	2020 \$
Revenue	2	2,361,222	3,066,429
Direct expenses		(1,066,485)	(1,291,519)
Administration expenses		(31,673)	(31,517)
Building maintenance expenses		(92,766)	(119,479)
Bad and doubtful debt expenses		(3,008)	(6,078)
Computer and software costs		(11,961)	(10,065)
Depreciation and amortisation expenses		(76,695)	(65,027)
Employee benefits expenses		(964,590)	(1,066,975)
Occupancy expenses		(95,627)	(94,039)
Professional expenses		(138,282)	(103,579)
Other expenses		(72,816)	(93,197)
Profit for the year	3	<u>(192,681)</u>	<u>184,954</u>
Total comprehensive income for the year		<u>(192,681)</u>	<u>184,954</u>
Total comprehensive income attributable to the members of Northern Suburbs Basketball Association Inc.		(192,681)	184,954

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	860,259	989,146
Trade and other receivables	5	12,911	33,888
Other current assets	6	<u>51,062</u>	<u>111,895</u>
TOTAL CURRENT ASSETS		<u>924,232</u>	<u>1,134,929</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	317,090	201,567
Other non-current assets	7	<u>13,305</u>	<u>13,501</u>
TOTAL NON-CURRENT ASSETS		<u>330,395</u>	<u>215,068</u>
TOTAL ASSETS		<u>1,254,627</u>	<u>1,349,997</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	9	167,159	166,789
Provisions	10	89,292	100,570
Other current liabilities	11	<u>339,196</u>	<u>230,976</u>
TOTAL CURRENT LIABILITIES		<u>595,647</u>	<u>498,335</u>
TOTAL LIABILITIES		<u>595,647</u>	<u>498,335</u>
NET ASSETS		<u>658,980</u>	<u>851,662</u>
EQUITY			
Reserves	12	1,433	1,433
Retained surplus	13	<u>657,547</u>	<u>850,229</u>
TOTAL EQUITY		<u>658,980</u>	<u>851,662</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	\$	\$	
	Note	Retained earnings \$	Other reserves \$	Total \$
Balance at 1 January 2020		665,275		665,275
Opening balance for the year			1,433	1,433
Profit attributable to members		184,953		184,953
Balance at 31 December 2020		850,229	1,433	851,662
Profit attributable to members		(192,681)		(192,681)
Balance at 31 December 2021		657,547	1,433	658,980

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 \$	2020 \$
Cash Flows from Operating Activities:			
Receipts from Customers		2,240,561	2,648,440
Interest Received		4,331	5,426
Receipts from Extra Ordinary Items		137,526	428,600
Payments & Outgoings		(2,319,087)	2,968,468)
Net Cash Provided by (Used In) Operating Activities	14	63,331	113,998
 Cash Flows from Investing Activities:			
Purchase of Property, Plant & Equipment		(192,218)	(42,819)
Net Cash Provided by (Used In) Investing Activities		(192,218)	(42,819)
 Cash Flows from Financing Activities:			
Net Cash Provided by (Used In) Financing Activities		-	-
 Net Increase (Decrease) in Cash Held		 (128,887)	 71,179
Cash at Beginning of the Financial Year		989,147	917,968
CASH AT END OF FINANCIAL YEAR	4	860,259	989,147

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Summary of Significant Accounting Policies

The financial statements cover NORTHERN SUBURBS BASKETBALL ASSOCIATION INC as an individual entity. NORTHERN SUBURBS BASKETBALL ASSOCIATION INC is an association incorporated in NSW under the Associations Incorporation Act 2009.

Basis of Preparation

In the officer's opinion, NORTHERN SUBURBS BASKETBALL ASSOCIATION INC is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the New South Wales legislation the Associations Incorporation Act 2009 and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of NORTHERN SUBURBS BASKETBALL ASSOCIATION INC.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

In the event the carrying value of plant and equipment is greater than the estimated recoverable amount, the carrying value is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Leasehold improvements	3-10 years
Plant and equipment	3-7 years

The residual value, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements and plant and equipment under lease are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Income Tax

As the company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Financial Instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (i.e. trade date accounting adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Impairment of Non-Financial Assets

At the end of each reporting period the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Accounts Receivable and Other Receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of accounts receivable and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in statement of comprehensive income.

Employee Benefits

Wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled with 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Long service leave

The liability for long service leave is recognised in current and non-current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable.

Sale of goods

Revenue is recognised when it is probable that the economic benefit will flow to the association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities at the end of the reporting period for goods and services received by the association that remain unpaid.

Accounts payable are recognised at their transaction price. Accounts payable are obligations on the basis of normal credit terms.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

Critical Accounting Estimates and Judgements

The committee evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Provision for impairment of receivables

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by taking into account the recent sales experience, the aging of receivable, historical collection rates and specific knowledge of the individual debtors financial position.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Estimation of useful lives of assets

The committee determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimate lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

New and Amended Accounting Policies Adopted by the Association

Initial Application of AASB 16

The Association has decided not take up the right use of asset and lease liability in relation to the lease with North Sydney Council. The initial effect of which would be to take up a right of use asset on the balance sheet of \$751,954 and a lease liability of \$751,953.57. As there are no user's dependent on the financial statements, it was agreed to continue to show the rent as the expense is incurred.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	\$	\$
2 Revenue and Other Income		
Revenue		
Sales revenue:		
Sale of goods	2,219,365	2,632,403
Other revenue:		
Interest received	4,332	5,426
JobKeeper	-	327,600
Cash Flow Boost	-	100,000
Job Saver	137,526	-
COVID Grants	-	1,000
Total revenue	2,361,223	3,066,429
3 Profit for the year		
Profit before income tax from continuing operations includes the following specific expenses:		
Expenses		
Direct expenses	1,066,485	1,291,519
Depreciation of property, plant and equipment	76,695	65,027
Bad Debts Written Off	3,008	10,770
Doubtful Debts	4,761	(4,692)
Total bad and doubtful debts	7,769	6,078
4 Cash and Cash Equivalents		
Cash on Hand	10,317	4,489
Cash at Bank	84,247	35,308
Cash on Deposit	126,247	316,204
Term Deposits	633,628	628,968
Westpac Debit Card	5,820	4,177
	860,259	989,146

These notes should be read in conjunction with the attached compilation report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	\$	\$
5 Trade and Other Receivables		
Current		
Trade Debtors	6,914	33,340
Less: Provision for Doubtful Debts	(5069)	(308)
Sundry Debtors	10,187	-
GST Clearing A/C	879	856
	12,911	33,888
6 Other Current Assets		
Current		
Stock on Hand	15,305	33,243
Prepayments	35,757	41,752
Accrued Income	-	36,900
	51,062	111,895
7 Financial Assets		
Non-Current		
Security Deposits	13,305	13,501
8 Property, Plant and Equipment		
Property, Plant & Equipment	602,774	423,926
Less: Accumulated Depreciation	(297,784)	(234,459)
	304,990	189,467
Stadium Development	12,100	12,100
Total Plant and Equipment	317,090	201,567
Total Property, Plant and Equipment	317,090	201,567

These notes should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	\$	\$

Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Plant and Equipment \$	Total \$
Balance at 1 January 2021	201,567	201,567
Additions	192,218	192,218
Depreciation expense	.. (76,695)	.. (76,695)
Balance at 31 December 2020	.. 317,090	.. 317,090

9 Accounts Payable and Other Payables

Current

Sundry Creditors	13,113	16,425
Trade Creditors	154,046	150,364
	167,159	166,789

10 Provisions

Provision for Long Service Leave	40,920	24,695
Provision for Annual Leave	48,372	75,875
Total provisions	89,292	100,570

These notes should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	\$	\$
<hr/>		
11 Other Liabilities		
Current		
Revenue Received in Advance	<u>339,196</u>	<u>230,976</u>
12 Reserves		
Other reserves	<u>1,433</u>	<u>1,433</u>
<i>Stadium fund reserve</i>		
<p>The stadium fund reserve relates to surplus funds set aside out of profits, as determined by management, for the potential development of a second stadium. Expenses have been incurred during this period in relation to the development of a second site. Management has made the decision to offset these expenses with the balance in the reserve.</p>		
13 Retained Earnings		
Retained earnings at the beginning of the financial year	850,229	665,275
Net profit attributable to the association	<u>(192,681)</u>	<u>184,954</u>
Retained earnings at the end of the financial year	<u>657,547</u>	<u>850,229</u>

These notes should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	\$	\$
14 Cash Flow Information		
Reconciliation of cash flow from operating activities with net current year surplus		
Operating Profit after Income Tax		
Operating Profit (Loss) after Income Tax	(192,681)	184,954
Non-Cash Flows in Operating Profit:		
Depreciation	76,695	65,027
Changes in Assets & Liabilities:		
Increase (Decrease) in Trade and Other Payables	370	3,616
Decrease (Increase) in Other Operating Assets	61,028	(29,231)
Increase (Decrease) in Other Operating Liabilities	108,220	(145,824)
Decrease (Increase) in Trade and Other Receivables	20,977	21,888
Increase (Decrease) on Employee Benefits	(11,278)	13,568
Increase (Decrease) in Reserves	-	-
Net Cash Provided by Operating Activities	63,331	113,998

These notes should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Events after the Reporting Period

COVID-19 has had and will continue to have a significant impact on the incorporated association's operations post 31 December 2021. In the event of further Government mandated lockdowns, the incorporated association will be relying on its cash reserves to continue operations.

16 Association Details

The registered office of the association is:

Level 5

36 Hume Street

CROWS NEST 2065

The principal place of business is:

Level 5

36 Hume Street

CROWS NEST 2065

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee:

1. NORTHERN SUBURBS BASKETBALL ASSOCIATION INC is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the New South Wales legislation, the Associations Incorporation Act 2009 and associated regulations;
2. the attached financial statements and notes thereto comply with the Accounting Standards as described in note 1 to the financial statements;
3. the attached financial statements and notes thereto give a true and fair view of NORTHERN SUBURBS BASKETBALL ASSOCIATION INC's financial position as at 31 December 2021 and of its performance for the financial year ended on that date;
4. At the date of this statement, there are reasonable grounds to believe that NORTHERN SUBURBS BASKETBALL ASSOCIATION INC will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President:



**Finance
Director:**



Dated this day of



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400**

Opinion

We have audited the accompanying financial report of NORTHERN SUBURBS BASKETBALL ASSOCIATION INC (the association) which comprises the statement of financial position as at 31 December 2021, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the certification by members of the committee.

In our opinion, the accompanying financial report of the association is in accordance with the Associations Incorporation Act 2009 (NSW), including:

- (i) Giving a true and fair view of the association's financial position as at 31 December 2021 and of its financial performance for the year then ended; and
- (ii) That the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

Basis for Opinion

We conduct our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act 2009 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400**

material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matter, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400**

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Northern Suburbs Basketball Association Inc. to meet the requirements of the Associations Incorporation Act NSW. As a result, the financial report may not be suitable for another purpose.

Name of Firm: Hales Redden
Chartered Accountants

Name of Partner:



Paul de Maria

Address: PO Box 54 ROCKDALE NSW 2216

Dated this day of *18th July 2022*

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	\$	\$
REVENUE		
Domestic program	1,085,217	1,334,244
Development programs	337,001	412,183
Representative programs	235,715	228,799
NSISC operations	486,065	541,427
Other sales	75,367	115,749
	<u>2,219,365</u>	<u>2,632,402</u>
LESS: DIRECT EXPENSES		
Domestic program	596,427	722,741
Development programs	174,371	275,388
Representative programs	243,126	231,342
General and administration	52,561	62,047
	<u>1,066,485</u>	<u>1,291,518</u>
GROSS PROFIT	<u>1,152,880</u>	<u>1,340,884</u>
OTHER INCOME		
Interest Received	4,331	5,426
JobKeeper	-	327,600
Cash Flow Boost	-	100,000
Job Saver	137,526	-
COVID Grants	-	1,000
	<u>141,857</u>	<u>434,026</u>
	<u>1,294,737</u>	<u>1,774,910</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	\$	\$
EXPENSES		
Accountancy & Audit Fees	11,900	10,586
Annual Leave & Long Service Leave	(11,278)	13,568
Bad Debts Written Off	3,008	10,770
Bank Charges	27,062	34,398
Board and committee meetings	1,762	1,431
Consultancy and professional fees	119,739	88,302
Computer and Software Costs	11,961	10,066
Depreciation	76,695	65,027
Donations	500	-
Doubtful Debts	4,761	(4,692)
Insurance	23,157	32,699
Legal Costs	6,643	4,690
Payroll Tax	(5,835)	3,362
Office expenses	1,247	1,633
Postage	448	166
Printing & stationery	10,372	11,520
Other Expenses	8,983	138
Rent & Occupancy Costs	95,627	94,039
Building Maintenance	92,766	119,479
Salaries & Wages	853,667	946,466
Staff Amenities & Development	21,918	15,849
Staff Travel	9,060	7,599
Memberships & Subscriptions	23,704	21,169
Superannuation Contributions	79,945	83,493
Telephone	19,606	18,199
	1,487,418	1,589,957
Profit before income tax	(192,681)	184,954
Retained earnings at the beginning of the financial year	850,229	665,275
Retained earnings at the end of the financial year	657,547	850,229

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.