

Northern Suburbs Basketball Association Inc



The Norths Bear and former staff member Jess Young give us the thumbs up for another great year.

Annual Report 2016

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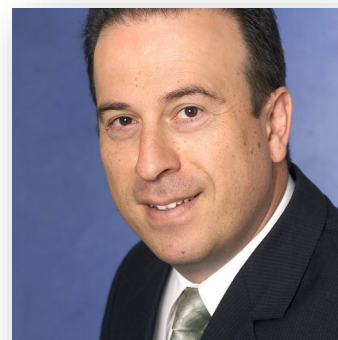


Welcome to My Norths!

2016 /2017 was a year of rebuilding. Given our challenges of the previous year significant inroads were made in stabilizing the day to day management of our association. With Graeme at the helm we have managed to sort out our financial issues and focus on a key strategic initiative namely increasing our facilities to cater for the growth in membership and competitions.

During 2016, the Board formed a Stadium Committee comprised of parents and members, each bringing their relevant expertise, be that communications, architecture, engineering, and finance.

Early in 2017, the Board realised the time involved in getting a new stadium was more than volunteers could reasonably be expected to contribute, especially with meetings required to be held in work hours. They therefore appointed Danny Martinez as part-time General Manager Stadium Development. Danny was previously the CEO of BNSW and brings with him many years of experience in this area. He has already established contacts at both Willoughby and North Sydney Councils and is following up on a number of options with them. We have also met with our local member and Premier, as well as key state ministers. Our progress has been hampered by the continuing uncertainty with Council amalgamations. A key activity in the next few months will be our lobbying effort to convince council candidates that supporting NSBA would be beneficial for them. We hope you will all step up and assist in this effort when asked.



We are very proud that our State member for Willoughby and NSW Premier, Gladys Berejiklian, accepted our invitation to become patron of the Association.

2016 and 2017 saw many changes to our staff and Graeme has provided all the details in his CEO report. Likewise Graeme has provided a detailed account of our results in both the Junior and Senior representative teams.

Our strategic plan and our vision of becoming the most successful basketball association in Australia is still at the forefront of the Boards activity. This year we established our Association Dashboard. We also commissioned a Safety and Risk assessment of the NSISC. A number of key findings were made and Graeme and the team have already taken actions to mitigate these risks. We have also commenced a comprehensive study on our IT needs and a preparation of a strategy paper on how our IT / Website / Communications can help in realising our Vision.

While we have been excelling in our representative programs the Board has not lost sight of the importance of our social competition and maintaining our current facilities to the highest standards. A new LED screen was installed on court 4 on a trial basis and if successful will be implemented to the other courts. We received a grant from the State Government under their Community Building Partnership Program, which enabled us to install new security cameras throughout the stadium, increasing the safety of all members and improving the identification of miscreants.



Early this year we were saddened to hear of the passing of Bill Goodman. Bill had been refereeing at Norths since its inception, and was a member of our Hall of Fame. In 2016, we co-nominated him for Life Membership of BNSW, which he was awarded at their AGM. We held a special presentation at NSISC in December 2016, recognising his many years of service and culminating in the raising of his referee shirt amongst our retired player uniforms. He will be sadly missed by all.

Of course our progress could not have been achieved without the help and effort of our staff and volunteers. On behalf of the Board I would like to thank our staff who provide the face to face contact of our association to you and the general community. A special thanks to our hard working volunteers who give so selflessly of their time to the association. We would not be able to achieve what we have achieved if it was not for their hard work. We have some fantastic coaches, referees and team managers who contribute many hours to the association.

And finally a word of thanks to my fellow Board members. The number of hours they have put in to make this the best Association on and off the court is remarkable. A special thanks to Mike Golding and Antony Stockdale for their service. Both Mike and Antony have decided not to continue on the Board for personal reasons. We wish them all the best and hope to call upon them in the near future.

2017 / 18 is shaping up to be another exciting year for Norths. We will continue to build upon the strong foundations already set. We have the staff, volunteers and the resources to make Norths the best basketball association in Australia and we all look forward with working with you to make this happen.

Vik Kortian
June, 2017

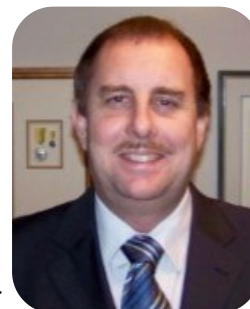


Chief Executive's Report

2016 was a year of changes for Norths. By early 2017, all of our permanent staff were in their roles less than a year, except for Karen.

We have instituted many changes in the way we operate on a day-to-day basis, using technology to try and improve our business processes.

Changes range from how our CSO's are remunerated, through to rostering, timekeeping, POS, Accounting and Referee rostering. We introduced training sessions for our staff, including first aid and customer service.



We continued to perform well on the court at the state level, and our Under 14 Boys again participated in the U14 National Club Championships, finishing 8th. Our Division 1 Under 12 Girls won the State Championships, with our Under 16 Boys and Under 18 Girls runners-up. Our Division 2 Under 16 Boys and Girls, and Under 18 Boys all won the State Cup. In addition, we won 4 Metro Junior Championships (2 Division 1), and were runners up in 5 others.

Our Champion League Men finished the regular season in 1st place, before crashing out in the finals to a rampaging Bankstown Bruins team, lead by Jason Cadee. Our Youth Women finished 2nd in the regular season, losing to the eventual champions Penrith. This was a great performance from a team who didn't win a game in 2015!

With the lack of facilities to be able to run competitions, we have had to look at other areas to grow our income. The most obvious in the development area. During the year, Daniel Fischer came back on board as Development Manager, while Alek Horenko moved to a role with a focus on improving the quality of our programs, especially the coaches used. Jayden Krieg joined us as Development Administrator, and Erik Dorbek as Development Program Coach. Erik's experience in Europe as a professional basketball player means our kids will have access to a completely different style of basketball.

Early in the year, Katie Markos became our part-time Senior Rep Administrator, ensuring this important program had someone focussed on keeping this program under control. We trialled temporary liquor licences on several games.

In August, Bruce Keirs left to take a similar role at Hills, cutting his travel time more than half. We were very fortunate to secure Riannan De La Torre to replace him. Riannan is a FIBA referee and has done an outstanding job with developing our Junior referees since she joined.



In February, Chris McKibbins left us to pursue his own business opportunities and to be a stay-at-home dad. We thank Chris for his hard work over the years and wish him all the best for the future. We promoted Mikaela Marsh to take over from Chris. Although young, Mikaela has shown she has the ability and drive to do the job well, and uses her knowledge gained from been a CSO for many years to make the most of her time.

As with any organisation, all these staff changes have presented their own challenges and it is a credit to all our staff, new and existing, that we have been able to continue to look after our members.

We continued to try to maximise our return on our large stock of shoes and ancillary items, however it is getting increasingly difficult to deal with them. We donated 100 pairs of shoes to the Matthew Talbot Hostel, 50 pairs to the Wesley Mission—Edward Eager Lodge, 100 pairs to the Armenian Syrian Refugee and 30 pairs to Charity Bounce, who work in western Sydney with indigenous and refugee kids. We continue to run sales with heavily discounted prices, resulting in some bad gross margins! We have been able to reduce the number of storage units from two to one, and we hope to be able get rid that one soon.

In December, we held our “Hollywood Comes to Crows Nest” premier of our promotional video, which was well received by all who attended.

We appreciate the support two of our local representatives, Member for Ku-ring-gai, Alister Henskens, and Member for Willoughby, Gladys Berejiklian. They are always willing to listen to our issues and suggest possible solutions. We are especially grateful for Gladys for the grant to install new security cameras.

Thank you to our Partners for their support during the year: Sportility, Spalding, Manly Financial Services, Horizons Sports & Events and Ooh Media.

North Sydney Council continued to be supportive, and a special thanks to Albert Lo, their Property Manager and Grant Duff, from Colliers, who are our liaison with Council regarding the stadium..

Graeme Reid
June 2017



We could not function without the support of our many volunteers. Thanks to all the coaches, managers, referees, GSCs, score table officials and statisticians for their thousands of hours of service. A special thank you to Tania Patterson for all her time organising our statisticians and score table for both senior reps and our Premier Men and Women domestic competitions.

Thank you to all our staff and CSOs. They have been outstanding with dealing with all the issues arising from the change in key positions and are a credit to the association.

Finally, I would like to thank the Board for their support. Norths is in the enviable position of having such a group of professionals willing to give up their time, for no payment, to provide strategic direction and assist management when required. The seven Board members all still play in local competition, which gives them a very clear understanding of the issues facing the association. Their interests cover senior and junior reps, referees and junior and senior domestic competitions. Their backgrounds and qualifications are varied but include a PhD in Business Administration, 3 MBA's, 2 Chartered Accountants, an entrepreneur, a university student, customer service and marketing. They bring their very diverse skills, experience and ideas to the association, and are a significant factor in the success of the association over many years.

Graeme Reid
June, 2016



Competitions

In 2016 1,245 teams participated in NSBA's competitions, up from 1,175 in 2015. Our competitions were run at five different venues, utilising 9 courts. Our competitions manager, Karen North, somehow manages to squeeze in the extra teams that keep wanting to play, despite severe lack of facilities. Most people are unaware, and unappreciative, of the effort Karen goes to when trying to ensure everyone can get a game. She is quite simply irreplaceable and a massive asset to the association.

Throughout the year we conducted the following competitions:

Miniball and U13's

Under 8's to under 12's, participated in mixed gender teams whilst U13's had same gender grades. This programme is geared towards building game skills in a team environment.

Up to 215 teams took part in each of the three competitions held during the year, with games played on Saturday's at NSISC, Willoughby Leisure Centre, Marie Bashir Mosman Centre and Redlands Senior School Gym. We played three competitions during the year, with 489 teams competing in total, which was an increase of 11% from 2015, which was also 11% higher than 2014 year!

Mini ball and Under 13's had a Gala day at the end of each competition. U8's and Under 10's all receive a participation award, which was received with a lot of excitement from the children playing. Under 12's and 13's played top 4 knock out with a Grand Final for the two teams who won through. Competition Three had the largest number of teams ever participating on Saturday's (215, compared to 189 in 2015).

Junior Competitions

Drawn up in age and gender grades from Under 14's to Under 19, boys and girls in up to 17 divisions. 147 teams participated in Competition One, 154 teams in Competition Two. Competitions run from early February to June, and July through to December each year.

Played during the evening on a Thursday and Friday during school term time at NSISC and/or Willoughby Leisure Centre, (WLC). We again secured Redlands junior and senior school venues on Friday evening's for competition one and two this year enabling us to take in more junior teams and get rid of some of the double byes in comp 1 over the 17 rounds.



Senior Competition

In our Senior Hoops Season 15/16, 230 teams participated, and in our Tri Season 2016 competition we had 228 teams. We dropped a grade played at SCEGGS Senior school, as we knew we did not have the venue for the entire year. Played during the evenings Sunday through Thursday at: NSISC 36 Hume Street Crows Nest on 4 courts and one court at Marie Bashir Mosman.

We continue to be the only association to have full statistics on both our Premier Men's and Women's competitions. These divisions also no longer need to do "duty" and continue to use an amalgamated scoretable and statistics function into one panel of officials. This has been so successful, we believe it may be taken up at higher levels as the way forward. We would like to thank all of our scoretable and statisticians, and a special thanks to Tania Patterson, who did a wonderful job, organising the rosters for all the Premier Men and Women games, and Roupén Zarigian, who stepped in to assist Tania by taking over the rostering of our score bench officials.

Men's Grades A - E in 17 divisions

Women's, 3 Grades in 5 divisions

Unisex Grade - 2 divisions

During the year, a number of officials moved to our area and started refereeing for us. We would like to thank them and the other, long-time Norths referees, who support the association and enable so many people to participate in their chosen sport.

On behalf of NSBA Board and staff, we would also like to thank the GSC's for their work in making the competitions run smoothly. We had several new people take on the roles, especially on Friday and Saturdays. Occasionally, incidents happen which lead to players attending a tribunal to explain their actions, and we would like to thank all those who assisted by chairing our tribunals and each of the tribunal members during the year.

Karen North
June, 2017



Basketball Development

Overview

There is much energy and excitement in Development this year which has resulted in very successful programs. Numbers have improved substantially across all programs as has the quality of delivery. A continued focus on quality is required because although we can be proud of how far we have come, there is still a long way to go to achieve our mission.

Our Mission

To build the most highly regarded development program in Australia

Development Pathway

We have created a development pathway that begins in schools and shows, step-by-step, how a player can progress through our 'learn to play' programs, into a team, then into Reps and beyond. We have done a great job of consolidating our programs to fit this pathway, but it is now time to get the pathway 'out there' so that it is easily accessible to our members and common knowledge amongst our staff and coaches.

Bear Essentials

A new program was introduced July which has proven successful. It is fast paced, games oriented whilst maintaining a strong focus on learning the skills of the game.

Little Bears League

This program was quite large in previous years but it was not serving its intended purpose. It is supposed to be a stepping stone between Bear Essentials and joining a Miniball Team but it was found that some teams had been 'stuck' here for up to 3 years. It was also found that due to LBL running on full courts the game fees were set too low (approx.. \$50 per person for a school term) and it was not a viable program. The program has now been modified to correct these problems. LBL is now played as 4on4 'across the court' with portable hoops at each end. This has allowed us to keep the coaches much closer to the play, children get more time with the ball in hand, games are less dominated by one talented child and of course we can fit more games and children on the court (i.e. where there used to be 2 teams of 7 per court, we now have 6 teams of 7 players per court)

Hoops Camps

Hoops Camps numbers have exploded with nearly all camps over the last 6 months being "sold out". However, the term "sold out" has also been redefined – in the past we would consider any camp over 100 participants to be a full camp, now we can take up to 150 and we don't even consider closing off a camp until it is over 130 participants.



Reps Camps

Reps Camps have been reintroduced as a regular holiday event, numbers have been steady around 50-60 per camp and heavily weighted to the U12's and U4's Reps players. It is taking time to show the older kids in our Rep Program that there is value here for them but we are confident we can do this over the next 12 months.

Elite Development

This has been a huge area of energy and activity, here is a snap shot of some of our successful programs:

Train with a Pro – Pro's like Leilani Mitchell made this program very special for participants

Double Bottom Age Team – The best U10 boys & girls who train weekly & attend Rep Tourns

Future Stars – Intense Rep Style Coaching for U14 and U12 players who hope to make Reps

Train-On & Development Squads – 2 levels of training for kids who did not make Reps



OFFICIATING

Senior Domestic

The referee coverage during 2016/2017 has been quite good, however overall we are still in need of more senior domestic referees. There has been big improvement in the nights that were not so good last year, such as Monday and Thursday. The vast majority of games were covered by two qualified referees with the remainder being covered by one qualified referee plus a duty official and no games took place without at least one qualified referee. When the number of games increased this season we expected a shortage of referees for the later games and thankfully relied on our duty teams with referees to assist with fillings gaps.

Coverage with 2 referees	93%
Coverage with 1 referee & duty	7%

The majority of feedback from players regarding the referees has been positive. When there were issues with officials they have been spoken to and corrective measures have been put in place on an as needs basis. Behaviour of both players, spectators and officials has improved significantly, with only 2 judiciary tribunals and 7 administrative tribunals taking place in the current senior domestic competition, in comparison with 8 judiciary tribunals and 12 administrative tribunals in the previous competition.

There is a core of dedicated referees, approximately 50, who cover more than 90% of the domestic competition. A number of players who are also referees have been officiating when required or available. This year we have seen a number of junior officials move up to cover senior games.

Junior Domestic & Miniball

There has been very good referee coverage in both juniors and Miniball competitions and this area of the program has shown the most growth:

Juniors	
Coverage with 2 referees	96%
Coverage with 1 referee & duty	4%

Miniball	
Coverage with 2 referees	99%
Coverage with 1 referee	1%

There has been a large number of young referees move up from the Miniball ranks to join the group of referees that cover juniors and we have also utilised some senior officials to filter into the 16M5 and 18M1 and 18M2 competitions during the week as well. Saturday Miniball referees pool continues to increase. The referees have received regular coaching/mentoring, and gradually being graded in line with Basketball NSW guidelines. We regularly hold Level 0 referee courses for beginner referees. 2017 saw us change the



model to do a beginner referees course on the same day that the junior and miniball referees would normally referee, and put them straight on to court to shadow at the end of their course. This was much more successful with more than 70% of course attendees still refereeing 3 months after beginning. We have spent several weeks with the beginner referees on court where they were shadowed, coached and upgraded in a more formal and structured process which has also worked very well. With an increase in numbers of junior officials it has resulted in less senior referees being required to cover these competitions.

A total of 8 Level 0 Referee courses were held during the last year seeing more than 112 new officials. In conjunction with Basketball NSW we also held a level 1 referee course with 14 attending, 12 of these from Norths

Representatives

This year has seen a big shift towards junior officials on junior games in order to cover the 23 junior rep teams. We still have 8 of our senior representative officials doing junior games however overall there has been less reliance on senior referees doing junior games due to the increase in the number and quality of junior officials. The extra effort in coaching/mentoring junior officials is producing good qualitative and quantitative outcomes. We will continue to roster rookie referees with more experienced referees on these games.

We have worked closely with BNSW to send our officials to D-League, Country tournament, country tours, the State 1A and State Level 2 Courses as well. To date, 2 of our officials have been invited to attend the U16 national junior championships, and another 3 officials recently attended the trial for the U14 national championships which will be held in October. All 3 have a good chance of being selected for this event.

Norths have 2 referees on the national panel who regularly referee WNBL. Our number of officials in State League, Youth League and Championship has increased, with 4 officials being appointed to senior grand finals in 2016. In 2017 we have a total of 14 officials active in the league and are expected to represent at the senior and junior finals, state cup and state championships again this season.

Score table

A series of Level 0, Level 1 and Level 2 score table courses have been run at Norths. We had 2 officials attend the Level 3 course conducted by NSW Basketball. This has increased the pool of qualified score table officials, which has seen benefit in the Junior Rep and Championship/Youth League programs. Officials also participated in the finals of Championship/YL/SL games as well having 4 officials on WNBL. 2 of our scoretable officials were awarded the WNBL grand final in the 2016/2017 season and 1 has been invited to the FIBA training program in preparation for the upcoming Commonwealth games.

Statistics

We have had an increase in numbers of statisticians this season. We have covered all our Championship games and also helped out other associations. We had several of our officials attend the Championship/YL/SBL finals in 2016, as well as officials working on WNBL. We continue to train our statisticians on our Premier League competition with positive feedback from players and statisticians about the benefits of this.

Riannan De La Torre
June 2017



REPRESENTATIVE PROGRAM

Representative Teams

In 2016 Norths had 28 representative teams, in various state and national competitions. This included:

- 23 junior teams (U12—U18) competing in the Basketball NSW Metropolitan Junior League
- 5 senior teams competing in the Basketball NSW Waratah League

The Norths Bears enjoyed a successful year on the court, highlights being:

- NSW State Championships for Under 12 girls;
- NSW State Cup championships for U16 boys and girls, and Under 18 Boys;
- 4 Metro Junior League championships
- Championship Women finished the regular season in 5th place;
- Championship Men finished regular season 1st, then lost their semi final;
- State League Men Division 1 finished the regular season in 16th place;
- Youth League Men Division 1 finished in 7th place.
- Youth League Women finished the regular season in 2nd place, before losing their semi final

Individual awards were as follows:

- James MacCann of Championship Men: Assist Leader, Golden Hands Award and had the Leading Free Throw Percentage.
- Kathryn Rendell of Championship Women: Lead Rebounder
- Brennan Rymer of Youth League Men: All-Star 5 (Point Guard) and Rookie of the Year.

John Quilter
Katie Markos
June 2017



Facilities & Courts

NSBA Court Usage

In 2016 we once again utilized 9 courts (at 5 separate venues) for competitions and 11 courts (at 6 venues) for training purposes. We particularly acknowledge and thank Riverview, SCEGGS Redlands and Shore for the access they allow us to their excellent facilities.

Our Facilities management division is responsible for maintaining and enhancing the Crows Nest facility, maximizing utilisation, ensuring an agreed percentage of cross sport events and participation, negotiating and managing access to external basketball facilities for Norths representative training and for hosting the growth of our domestic competitions. 2016/17 was a successful year in achieving these objectives.

Specifically, we:

- Continued to experience high levels of facilities usage in Crows Nest for competitions, for casual and alternative sport usage.
- Met our target of 20% utilization by other sport teams or recreation events with particularly high usage by badminton and futsal players;
- Maintained access for members to the following key external basketball facilities: Shore, North Sydney Boys High, St Ignatius Riverview and Redlands;
- Negotiated access to new playing facilities at St Michaels Catholic School which allowed us to relocate our under U8 boys and girls competition and to grow player participation in existing facilities;
- Secured a grant from the NSW State government to acquire and install security cameras, improving safety within the facility;
- Installed new LED scoreboard on Court 4, offering players a more extensive data coverage of the game;
- Configured courts to allow cross court basketball for “Learn to Play” age groups, facilitating more games for more junior members;
- Worked to improve the monitoring of cross sport utilization of our Crows Nest facility, to ensure we meet targets.

Moving into the new year our challenges remain as maintaining access to a range of external facilities, in finding new facilities to cater for member growth, optimising the mix of sports using our facility in Crows Nest, and ensuring that the facility is maintained to a high standard and presents well to our members.

We are conscious that the external venues are mostly one court facilities and Willoughby Leisure Centre is a two court facility. Using small facilities does come at a higher cost as they require the same level of staff as does a four court facility.

Mikaela Marsh
June 2017



Finance Report

2016 was a better year financially for NSBA with our operating surplus for the year at \$78,749, up from \$13,083 in 2015.

During 2016, we made a significant change with the way we record our employment costs. Previously, wages were recorded over numerous accounts against the various programs, making it very hard to determine our total people costs. In 2016, we introduced a system of Staff Cost Allocations. All wages etc. are recoded to the salaries and wages account, and contractors are charged to a Consultancy and professional fees account.



Each month, the hours worked by each employee in each area of operation are used to calculate the amount to be charged and a single amount, representing the time of all staff (employees and contractors) working in the area, is charged to the Staff Cost Allocation. The offsetting entry is credited to the Staff Cost Allocation account in the General & Administration area. This is the \$436,107 credit appearing under Expenses in the 2016 accounts. The allocation also includes Super and workers comp. The intention is to better see the full cost of running the different areas of the association while still seeing our total people costs so we can control them.

Over the last few years, NSBA has managed to keep its price increases to a minimum, by using its growth to absorb cost increases. Over the last two years, we have reached virtual saturation point on competitions, leaving us with no option other than to increase our fees in some areas. Just one example, our Senior Registration Fee remained at \$100 from 2010 to 2016. During the same period, the amount we had to pay BNSW went from \$65.12 to \$77.66, an increase of 19.3%.

Consequently, in October 2016 we increased our Senior Registration Fee to \$105.

We also had a full year of the increased referee fees introduced in late 2015.

In 2016 the association again had no borrowings and a positive net worth at 31 Dec 2016 of \$796,569 (\$717,820 in 2015). At the date of this report, the Association is able to pay its debts as and when they fall due. Importantly, our cash reserves have increased to \$800,524 (\$716,985 in 2015).



We continue to work on reducing our stock levels and still maintain a provision for obsolete stock of \$46,9753.

Our accounts were audited by Hales Redden, Chartered Accountants and their report was unqualified. We have also worked with Hales Redden to continue to improve our accounting processes. We have Hales Redden work with us throughout the year, not just in an end of year audit.

The full annual report from Hales Redden is available separate to this report as is a more detailed comparison in key areas compared to 2015.

Our focus remains on keeping Norths financially healthy and will be reviewing changes to our operating revenue and expenses to ensure this outcome.



2016 Results and Statistics

State Honours

Norths had a strong state representation in 2016, with the following players, coaches and officials selected:

U20 State Team Representatives

Kieran Hayward

Kristen Vjcelj

Maedline O'Hehir

U18 State Representatives

Ellie Carroll

Lana Marov

Millicent Yates

Benjamin Fakira

Lachlan McKimm

Shaun Roger (Assistant Coach Boys)

U16 State Representatives

Charlotte Gorman

Jessica Maschmedt

Rebekah Dallinger

Ben Jerome

Campbell Green

Hunter-Jack Madden

Lachlan Bofinger

Liam Fitzgerald

Alek Horenko (Head Coach Girls)



2015 Results and Statistics

Representative Teams

In the 2016 Basketball Australia and BNSW season, NSBA's results can be summated as follows:

Metro Junior League division 1 Grand-finalists:

12 Girls (champions)

16 Boys (champions)

18 Girls

Metro Junior League division 2 & 3 Grand-finalists:

12 Girls Black (champions)

12 Girls Red

14 Girls Black

16 Boys Black

16 Girls Black (champions)

18 Boys Black

State Cup Qualifiers

12 Boys Black

12 Girls Black

14 Girls Black

16 Boys Black (champions)

16 Girls Black (champions)

18 Boys Black (champions)

State Championship Qualifiers:

12 Girls (state champions)

14 Boys

16 Boys (grand finalists)

16 Girls

18 Girls (grand finalists)

Basketball Australia U14 National Club Championships: U14 Boys (finished 8th in Australia)



2016 Results and Statistics

Domestic Competitions

Miniball and U13s

Competition One

Under 8's – 2 division – 20 teams
Under 10's Girls – 2 division – 15 teams
Under 10's Boys – 4 divisions – 29 teams
Under 12's Girls – 3 divisions – 23 teams
Under 12's Boys – 6 divisions – 36 teams
Under 13 girls – 2 divisions – 16 teams
Under 13 boys – 5 divisions – 31 teams
Total number teams – 170 teams

Competition Two

Under 10's – 2 division – 18 teams
Under 12's Girls – 2 divisions – 13 teams
Under 12's Boys – 4 divisions – 25 teams
Under 13 boys – 5 divisions – 30 teams
Under 13 girls – 2 divisions – 15 teams
Total number of teams – 101 teams

Competition Three

Under 8's – 4 division – 32 teams
Under 10's Girls – 3 divisions – 23 teams
Under 10's Boys – 5 divisions – 37 teams
Under 12's Girls – 3 divisions – 27 teams
Under 12's Boys – 6 divisions – 41 teams
Under 13 boys – 5 divisions – 37 teams
Under 13 girls – 3 divisions – 18 teams
Total number of teams – 215 teams



2016 Results and Statistics

Domestic Competitions

Competition One

Under 14 Women –2 divisions – 14 teams
Under 16 Women – 3 divisions – 32 teams
Under 19 Women – 2 divisions – 18 teams
Under 14 Men – 3 divisions – 26 teams
Under 16 Men –4divisions – 35 teams
Under 18 Men –3 divisions – 22 teams
Total number of teams – 147 teams

Junior Competition One Grand Finalists 2016

U14 Women Division – Flames 30 def L/cove Sparks 27
U16 Women Division 1- WGHS Blue Blaze 22 def Fire Works 16
U16 Women Division 2 - Avatars 31 def Homenet Antranig 30
U16 Women Division 3 – Jellybeans 29 def Lindfield Wolves 15
U19 Women Division – Xtreme Ice 48 def Wildcats 26
U14 Men Division 1 – LC Slammers 61 def Gladiators 30
U14 Men Division 2 – The Rockstars 50 def The Tropics 42
U14 Men Division 3 – North Sydney Lightning 30 def Sydney Swishes 23
U14 Men Division 4 – Gold Falcons 32 def Silver Falcons 20
U16 Men Division 1 – Celtics 56 def Thunder 28
U16 Men Division 2 – Thoro Tar Heels 47 def Lane Cove Slammers 39
U16 Men Division 3 – Magenta Falcons 34 def Roseville Renegades 32
U 16 Men Division 4 – Terriors 34 def Bobcats 30
U18 Men Division 1 – Untouchables 43 def Bulls 33
U18 Men Division 2 – Orange Falcons 32 def Cougar Cubs 30
U18 Men Division 3 – Gordan East Gorillas 54 def Homenetmen Antranig 47



2016 Results and Statistics

Domestic Competitions

Competition Two

Under 14 Women – 2 divisions – 17 teams
Under 16 Women – 3 divisions – 32 teams
Under 19 Women – 2 divisions – 16 teams
Under 14 Men – 2 divisions – 24 teams
Under 16 Men – 3 divisions – 33 teams
Under 18 Men – 2 divisions – 19 teams
Total number of teams – 154 teams

Junior Competition Two Grand Finalists 2016

U14 Women Division 1 – Hot Chillies 23 def DC Masters 19
U14 Women Division 2 – Flames 38 def Willoughby Wildcats 17
U16 Women Division 1 – The Smarties 35 def Reds 33
U16 Women Division 2 – The Black Team 26 def WGHS Blue Blaze 13
U16 Women Division 3 – NSGH Poison Ivy 39 def The Lads 23
U19 Women Division 1 – The Graces 35 def The Wildcats 26
U19 Women Division 2 – NSGH Triple Threat 32 def Tigers 13
U14 Men Division 1 – The Gladiators 48 def Warriors 41
U14 Men Division 2 – Redbacks 53 def North Sydney Lightning 32
U14 Men Division 3 – Cannibals 34 def The Slammers 19
U14 Men Division 4 – Fade Brigade 34 def The Tigers 31
U16 Men Division 1 – Lane Cove Slammers 120 def The Argonauts 0
U16 Men Division 2 – Gorillas 38 def Blue Devils 23
U16 Men Division 3 – Blue Falcons 30 def Red Falcons 29
U18 Men Division 1 – Orange Falcons 55 def Gordon East Gorillas 45
U18 Men Division 2 – The Wolves 41 def Homenetmen Antranig U18M1 34



2016 Results and Statistics

Domestic Competitions

Senior Hoops Season 15/16

Women – 5 divisions – 44 teams
Men – 16 divisions – 170 teams
Unisex – 2 divisions – 16 teams
Total number of teams – 230

Senior Hoops 15/16 Grand Finalists

Sunday Divisions
Women's B – Redbacks 31 def Loose Tigers 24
Women's C – Titans WC 21 def Zippers 20
Men's B – AA Magic 57 def KBC 44
Men's C – Bouncer 46 def Peaches & Kareem 43
Men's D – Breathless 42 def AGBU MD 26
Men's E – Sticky Steward 48 def Untouchables 40
Men's E2 – Aspire 29 def Shaqtin A Fool 26
Monday Divisions
Women's B – TBA 2.0 36 def My team myer 33
Women's C – Homentment Antranig 32 def Warriors 22
Men's B – Space Hombres 70 def Youthline 47
Men's C – Davo 39 def Celtics 36
Tuesday Divisions
Men's A – Regulators 60 def Dairy Free 57
Men's B – Rhinestone Cowboys 59 def NADS 50
Unisex A – GWBusiness Services 61 def Spartans 54
Unisex B – 45ers 37 def CHORSA 30
Wednesday Divisions
Men's Prem – Untouchables 62 def Saints 51
Men's A – Cobbers 53 def Rowley 50
Men's B – Blaze 34 def Untouchables Black 31
Men's C – Stingers 43 def Horns 38
Men's D – Steph Curry Lane 40 def Cougars 32
Thursday Divisions
Women's Prem – Ninjas 56 def \$&C slamdunkers 41
Men's B – OKTA 56 def Grumpy Old Bears 48
Men's C – The Top Team 44 def Mighty Mushrooms 31
Men's D – Homentmen Antranig 45 def The Airballs 35



2016 Results and Statistics

Senior Tri Season 2016

Women – 5 divisions – 47 teams
Men – 17 divisions – 165 teams
Unisex – 2 divisions – 16 teams
Total Numbers teams – 228

Senior Tri 2016 Grand Finalists

Sunday Divisions
Women's B – Homenetmen Antranig 38 def Loose Tigers 32
Women's C – Airballers 28 def Forest Flames 16
Men's B – KBC 41 def Basquette Equipo 38
Men's C – Falcons 37 def Newbee 35
Men's D – Japamate 48 def Maccabi Kings 29
Men's E – Norfolk 52 def Unagi Don 33
Monday Divisions
Women's B – My team myer 43 def Nicholas Cage 35
Women's C – The Jokers 20 def Aquarius 14
Men's B – Space Hombres 68 def Youthline 41
Men's C – Glebe Social 41 def Cornballers 29
Tuesday Divisions
Men's A – King and The Duck 72 def Dairy Free 60
Mens B – Regulators 53 def Harbord Diggers 42
Unisex A – GW Business Services 45 def Spartans 44
Unisex B – Randoms 35 def Semi Pro 27
Wednesday Divisions
Premier Men – Gale Force 62 def Kings 41
Men's A – Blazers 57 def The Next Pair 47
Men's B – Homenetmen Antranig 46 def Mitches 41
Men's C – Bondi Cricket Club 35 def Cash 29
Men's D – Make A Swish Foundation 59 def Moetoes 43
Thursday Divisions
Premier Women – Ninja 50 def Trouble Shooters 41
Men's B – Novus 41 def Grumpy Old Bears 34
Men's C – Bulls 48 def Hang Time 42
Men's D – KHHS 40 def Jets Squad 22



2016 Results and Statistics

Development Programs

LTP Program	Term 1	Term 2	Term 3	Term 4	Total
Bear Essentials	14	23	45	42	124
Little Bears League	350	280	109	232	971
Advanced Skills Training	15	27	40	25	107

School Holidays	Dec/Jan	April	Jun/Jul	Sep/Oct	Total
Hoops Camps	240	231	175	382	1,028
Elite/Expert		30		203	233
					1,241

Membership (per BNSW Annual Report)	2016	2015	2014
Senior	1,951	1,973	2,069
Junior	1,697	1,619	1,606
Miniball	1,044	1,037	1,028
Learn to Play	<u>292</u>	<u>517</u>	<u>749</u>
	4,984	5,146	5,452



2016 Results and Statistics

NSISC

Court Usage—By User

NSBA Programs	9,599 hours	72% of total usage
Corporate Sport	881 hours	7% of total usage
Schools	677 hours	5% of total usage
Community Groups	501 hours	4% of total usage
Private Bookings	1,684 hours	12% of total usage

Court Usage—By Sport

Basketball	10,965 hours	82% of total usage
Basketball (1/2 Court)	665 hours	5% of total usage
Badminton	583 hours	4% of total usage
Netball	241 hours	2% of total usage
Soccer	745 hours	6% of total usage
Other	143 hours	1% of total usage



2016 Results and Statistics

Norths People

Board

Vik Kortian	President
Arnie Selverajah	Finance Director
Louise Bortolin	
Michael Golding	
Susan MacDonald	
Antony Stockdale	(resigned June 2017)

Full Time Staff

Graeme Reid	CEO
Karen North	Competitions Manager
Chris McKibbins	Facilities Manager (resigned February 2017)
Mikaela Marsh	Facilities Manager (appointed February 2017)
Alek Horenko	Development Program Delivery Manager
Erik Dorbek	Development Program Coach (appointed October 2016)
Bruce Keirs	Referee Development Manager (resigned August 2016)
Riannan De La Torre	Referee Development Manager (started August 2016)
Mikayla Neilsen	Customer Service Officer (resigned September 2016)

Part Time and Casual Staff

Jayden Krieg	Development Administrator
Katie Markos	Senior Rep Adminisatrator
Janelle Younger	Competitions Administrator
Linden Smith-Hyde	Social Media Administrator
Rachael Woo	Financial Controller
Ryan O'Hara-Reid	Maintenance and WHS Administrator
Georgia Scott	Aussie Hoops Co-ordinator
J-P Daneel	IT Strategy

Contractors/Volunteers

John Quilter	JRP Head Coach
Daniel Martinez	General Manager Stadium Development
Wade Smith	General Manager Marketing
Daniel Fischer	Development Program Manager
Tania Patterson	Stats Coordinator (volunteer)
Roupen Zarigian	Scoretable Coordinator (volunteer)



2016 Results and Statistics

Norths People

Customer Service Officers

- *Angus Bourke*
- *Courtney Frizzell*
- *Kate Golding*
- *Mike Golding*
- *Garen Kortian*
- *Shaina Marsh*
- *Saxon Penn*
- *Alex Selvarajah*
- *Alannah Stokes*
- *Rachael Stokes*
- *Katya Triantis*
- *Nick Womersley*
- *Felicity Ryker*

Game Service Coordinators

- *Roupen Zarigian*
- *Graeme Reid*
- *Matt Tsigotes*
- *Jackson Hurst*
- *Jayden Krieg*
- *Luke Joseph*
- *Bradley Mattioli*

Life Members

- *Doug Golding, 1991*
- *John Niven, 1998*
- *Harry Kushkarian, 1999*
- *Graeme Reid, 1999*
- *Ralph Greco, 2000*
- *Greg Maraun, 2005*
- *Dave Milling, 2008*
- *Ken Kennedy, 2008*
- *Nick Ritten, 2009*
- *Anto Panoyan, 2009*
- *Bob Dickinson, 2011*
- *Michael Stokes, 2011*
- *Vik Kortian, 2013*
- *Tania Patterson, 2016*

Hall of Fame

- *Jacob Ashjian*
- *Louise Bortolin*
- *Luke Brennan*
- *Paul Buttsworth*
- *Steve Carfino*
- *Sharon Carleton*
- *Pat Carmody*
- *Sue Chalmers*
- *Bob Dickinson*
- *Dennis Emery*
- *Arnold Eynaud*
- *Daniel Fischer*
- *John Gale*
- *Kris Gale*
- *Geoff Gauci*
- *Doug Golding*
- *Bill Goodman*
- *Steve Goodman*
- *Ralph Greco*
- *James Heritage*
- *Ken Kennedy*
- *Vik Kortian*
- *Harry Kushkarian*
- *Nina Kushkarian*
- *Monica Love*
- *Corrina Lueg*
- *David Major*
- *Greg Maraun*
- *Wayne Marsh*
- *Daniel Martinez*
- *Genia McCaffery*
- *Ken McKibbins*
- *Dave Milling*
- *Tom Moore*
- *Tony Naar*
- *Viken Nalbandian*
- *John Niven*
- *Karen North*
- *Tania Patterson*
- *Anto Panoyan*
- *Glenn Pearson*
- *Tim Purcell*
- *Graeme Reid*
- *Nick Ritten*
- *Teresa Ruscoe*
- *Arnie Selvarajah*
- *Steve Smith*
- *Michael Stokes*
- *Phil Taylor*
- *Keith Webb*
- *Roupen Zarigian*

**NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400**

**FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2016**

**Liability limited by a scheme approved under
Professional Standards Legislation**

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

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General Information

The financial report covers the Northern Suburbs Basketball Association Inc. as an individual entity. The financial report is presented in Australian dollars, which is Northern Suburbs Basketball Association Inc.'s functional and presentation currency.

The financial report consists of the financial statements, notes to the financial statements and the statement by Members of the Committee.

The financial report was authorised for issue on 26 June 2017. The officers do not have the power to amend and reissue the financial report.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 \$	2015 \$
Revenue	2	3,019,743	2,973,987
Raw materials and consumables used		(2,244,103)	(1,797,597)
Administration expenses		(45,769)	(50,424)
Building maintenance expenses		(105,835)	(126,288)
Bad and doubtful debt expenses		(2,177)	(707)
Computer and software costs		(11,160)	(15,710)
Depreciation and amortisation expenses		(43,226)	(39,974)
Employee benefits expenses		(641,627)	(659,514)
Occupancy expenses		(126,190)	(136,575)
Professional expenses		(138,338)	(27,184)
Other expenses		417,431	(106,931)
Profit for the year	3	78,749	13,083
Total comprehensive income for the year		78,749	13,083
Total comprehensive income attributable to the members of Northern Suburbs Basketball Association Inc.		78,749	13,083

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	800,524	716,985
Trade and other receivables	5	189,667	53,199
Other current assets	6	170,749	131,143
TOTAL CURRENT ASSETS		<u>1,160,940</u>	<u>901,327</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	209,989	185,727
Other non-current assets	7	13,350	13,105
TOTAL NON-CURRENT ASSETS		<u>223,339</u>	<u>198,832</u>
TOTAL ASSETS		<u>1,384,279</u>	<u>1,100,159</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	9	179,208	190,974
Provisions	10	34,871	23,885
Other current liabilities	11	373,631	167,480
TOTAL CURRENT LIABILITIES		<u>587,710</u>	<u>382,339</u>
TOTAL LIABILITIES		<u>587,710</u>	<u>382,339</u>
NET ASSETS		<u>796,569</u>	<u>717,820</u>
EQUITY			
Reserves	12	93,995	93,995
Retained earnings	13	702,574	623,825
TOTAL EQUITY		<u>796,569</u>	<u>717,820</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016	2015	Total
		\$	\$	
	Note	Retained earnings	Other reserves	Total
		\$	\$	\$
Balance at 1 January 2015		775,135		775,135
Opening balance for the year			93,995	93,995
Profit attributable to members		13,083		13,083
Extraordinary Items		(164,393)		(164,393)
Balance at 31 December 2015		623,825	93,995	717,820
Profit attributable to members		78,749		78,749
Balance at 31 December 2016		702,574	93,995	796,569

The accompanying notes form part of these financial statements.
 These statements should be read in conjunction with the attached compilation
 report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 \$	2015 \$
Cash Flows from Operating Activities:			
Receipts from Customers		2,875,299	3,172,025
Interest Received		7,216	19,235
Payments & Outgoings		(2,731,487)	(3,202,843)
Net Cash Provided by (Used In) Operating Activities	14	<u>151,028</u>	<u>(11,583)</u>
Cash Flows from Investing Activities:			
Purchase of Property, Plant & Equipment		(67,489)	(13,122)
Net Cash Provided by (Used In) Investing Activities		<u>(67,489)</u>	<u>(13,122)</u>
Cash Flows from Financing Activities:			
Net Cash Provided by (Used In) Financing Activities		<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash Held		83,539	(24,705)
Cash at Beginning of the Financial Year		<u>716,985</u>	<u>741,690</u>
CASH AT END OF FINANCIAL YEAR	4	<u>800,524</u>	<u>716,985</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Summary of Significant Accounting Policies

The financial statements cover NORTHERN SUBURBS BASKETBALL ASSOCIATION INC as an individual entity. NORTHERN SUBURBS BASKETBALL ASSOCIATION INC is an association incorporated in NSW under the Associations Incorporation Act 2009.

Basis of Preparation

In the officer's opinion, NORTHERN SUBURBS BASKETBALL ASSOCIATION INC is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the New South Wales legislation the Associations Incorporation Act 2009 and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of NORTHERN SUBURBS BASKETBALL ASSOCIATION INC.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

In the event the carrying value of plant and equipment is greater than the estimated recoverable amount, the carrying value is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Leasehold improvements	3-10 years
Plant and equipment	3-7 years

The residual value, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements and plant and equipment under lease are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Income Tax

As the company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Financial Instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (i.e. trade date accounting adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Impairment of Non-Financial Assets

At the end of each reporting period the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Accounts Receivable and Other Receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of accounts receivable and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in statement of comprehensive income.

Employee Benefits

Wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled with 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Long service leave

The liability for long service leave is recognised in current and non-current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable.

Sale of goods

Revenue is recognised when it is probable that the economic benefit will flow to the association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities at the end of the reporting period for goods and services received by the association that remain unpaid.

Accounts payable are recognised at their transaction price. Accounts payable are obligations on the basis of normal credit terms.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

Critical Accounting Estimates and Judgements

The committee evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Provision for impairment of receivables

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by taking into account the recent sales experience, the aging of receivable, historical collection rates and specific knowledge of the individual debtors financial position.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Estimation of useful lives of assets

The committee determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimate lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Building maintenance provision

A provision has been made for the present value of anticipated costs for future repairs of leased premises. The provision includes future cost estimates associated with repairs of the premises. The calculation of this provision requires assumptions such as cost estimates. The provision recognised is periodically reviewed and updated based on the facts and circumstances available at the time. Changes to the estimated future costs are recognised in the profit or loss.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
2 Revenue and Other Income		
Revenue		
Sales revenue:		
Sale of goods	3,012,527	2,954,752
Other revenue:		
Interest received	7,216	19,235
Total revenue	3,019,743	2,973,987
3 Profit for the year		
Profit before income tax from continuing operations includes the following specific expenses:		
Expenses		
Cost of sales	2,244,103	1,797,597
Depreciation of property, plant and equipment	43,226	39,974
Bad Debts Written Off	2,177	707
Total bad and doubtful debts	2,177	707
4 Cash and Cash Equivalents		
Cash on Hand	7,263	1,568
Cash at Bank	29,532	39,671
Cash on Deposit	762,355	675,746
Westpac Credit Card	1,374	-
	800,524	716,985

These notes should be read in conjunction with the attached compilation report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
5 Trade and Other Receivables		
Current		
Sundry Debtors	-	2,163
Trade Debtors	189,667	50,521
GST Clearing A/C	-	515
	189,667	53,199
6 Other Current Assets		
Current		
Stock on Hand	133,165	207,297
Provision for Obsolete stock	(46,954)	(94,256)
	86,211	113,041
Prepayments	62,055	18,102
Accrued Income	22,483	-
	170,749	131,143
7 Financial Assets		
Non-Current		
Security Deposits	13,350	13,105
8 Property, Plant and Equipment		
Property, Plant & Equipment	345,690	282,638
Less: Accumulated Depreciation	(135,701)	(96,911)
	209,989	185,727
Total Plant and Equipment	209,989	185,727
Total Property, Plant and Equipment	209,989	185,727

These notes should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$

Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Plant and Equipment	Total
	\$	\$
Balance at 1 January 2015	185,727	185,727
Additions	67,488	67,488
Depreciation expense	43,226	43,226
Balance at 31 December 2015	209,989	209,989

9 Accounts Payable and Other Payables

Current

Sundry Creditors	50,464	92,264
Trade Creditors	128,099	98,710
GST Clearing A/C	645	-
	179,208	190,974

10 Provisions

Provision for Long Service Leave	17,711	13,150
Provision for Annual Leave	17,160	10,735
Total provisions	34,871	23,885

These notes should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
<hr/>		
<i>Building Maintenance</i>		
The provision represents the present fair value of the estimated costs to make good the premises.		
11 Other Liabilities		
Current		
Revenue Received in Advance	<u>373,631</u>	<u>167,480</u>
12 Reserves		
Other reserves	<u>93,995</u>	<u>93,995</u>
<i>Stadium fund reserve</i>		
The stadium fund reserve relates to surplus funds set aside out of profits, as determined by management, for the potential development of a second stadium in the future.		
13 Retained Earnings		
Retained earnings at the beginning of the financial year	623,825	775,135
Net profit attributable to the association	78,749	13,083
Stock Write Off	-	(70,137)
Provision for Obsolete Stock	-	(94,256)
Retained earnings at the end of the financial year	<u>702,574</u>	<u>623,825</u>

These notes should be read in conjunction with the attached compilation report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
14 Cash Flow Information		
Reconciliation of cash flow from operating activities with net current year surplus		
Operating Profit after Income Tax		
Operating Profit (Loss) after Income Tax	78,749	(151,310)
Non Cash Flows in Operating Profit:		
Depreciation	43,226	39,974
Changes in Assets & Liabilities:		
Increase (Decrease) in Trade and Other Payables	(11,250)	(73,475)
Decrease (Increase) in Other Operating Assets	26,586	60,864
Increase (Decrease) in Other Operating Liabilities	206,151	(165,558)
Decrease (Increase) in Trade and Other Receivables	(203,420)	286,308
Increase (Decrease) on Employee Benefits	10,986	(8,386)
Net Cash Provided by Operating Activities	151,028	(11,583)

These notes should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

15 Events after the Reporting Period

No matter or occurrence has arisen since 31 December 2016 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in the future financial years.

16 Association Details

The registered office of the association is:

Level 5
36 Hume Street
CROWS NEST 2065

The principal place of business is:

Level 5
36 Hume Street
CROWS NEST 2065

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee:

1. NORTHERN SUBURBS BASKETBALL ASSOCIATION INC is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the New South Wales legislation, the Associations Incorporation Act 2009 and associated regulations;
2. the attached financial statements and notes thereto comply with the Accounting Standards as described in note 1 to the financial statements;
3. the attached financial statements and notes thereto give a true and fair view of NORTHERN SUBURBS BASKETBALL ASSOCIATION INC's financial position as at 31 December 2016 and of its performance for the financial year ended on that date;
4. At the date of this statement, there are reasonable grounds to believe that NORTHERN SUBURBS BASKETBALL ASSOCIATION INC will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President:

[Handwritten Signature]

Finance
Director:

[Handwritten Signature]

Dated this day of June 2017
29th

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400**

Report on the Financial Report

We have audited the accompanying financial report of NORTHERN SUBURBS BASKETBALL ASSOCIATION INC (the association) which comprises the statement of financial position as at 31 December 2016 and the statement of comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act 2009 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400**

Auditors' Opinion

In our opinion:

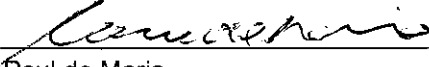
The financial report of NORTHERN SUBURBS BASKETBALL ASSOCIATION INC is in accordance with the Associations Incorporation Act 2009 including:

- (i) giving a true and fair view of the Association's financial position as at 31 December 2016 and of their performance and cash flows for the year ended on that date; and
- (ii) complying with the Australian Accounting Standards.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Northern Suburbs Basketball Association Inc. to meet the requirements of the Associations Incorporation Act NSW. As a result, the financial report may not be suitable for another purpose.

Name of Firm: Hales Redden
Chartered Accountants

Name of Partner: 
Paul de Maria

Address: PO Box 54 ROCKDALE NSW 2216

Dated this day of 23 JUNE 2017

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
REVENUE		
Domestic program	1,695,588	1,639,326
Development programs	349,645	364,367
Representative programs	215,047	126,831
NSISC operations	597,307	617,725
Other sales	154,940	206,503
	<u>3,012,527</u>	<u>2,954,752</u>
LESS: DIRECT EXPENSES		
Domestic program	1,218,045	1,141,617
Development programs	339,799	260,265
Representative programs	373,041	264,005
Event costs	2,811	6,722
General and administration	310,407	125,419
	<u>2,244,103</u>	<u>1,797,597</u>
GROSS PROFIT	<u>768,424</u>	<u>1,157,155</u>
OTHER INCOME		
Interest Received	7,216	19,235
	<u>775,640</u>	<u>1,176,390</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.

NORTHERN SUBURBS BASKETBALL ASSOCIATION INC
ABN 87 062 251 400

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
EXPENSES		
Accountancy & Audit Fees	10,000	13,372
Annual Leave & Long Service Leave	21,097	43,558
Bad Debts Written Off	2,177	707
Bank Charges	16,751	49,735
Board and committee meetings	3,658	1,915
Conference and seminar costs	-	983
Consultancy and professional fees	128,338	13,812
Computer and Software Costs	11,160	15,710
Depreciation	43,226	39,974
Insurance	24,310	26,453
Payroll Tax	(36,000)	18,000
Office expenses	7,399	7,156
Postage	458	1,566
Printing & stationery	24,143	22,610
Other Expenses	982	9,845
Rent & Occupancy Costs	126,190	136,575
Building Maintenance	105,835	126,288
Salaries & Wages	537,292	522,275
Staff Cost Allocation	(436,107)	-
Staff Amenities & Development	19,429	19,254
Staff Travel	9,104	18,768
Staff Functions	-	1,535
Memberships & Subscriptions	8,975	-
Superannuation Contributions	54,705	54,124
Telephone	13,769	19,092
	696,891	1,163,307
Profit before income tax	78,749	13,083
Retained earnings at the beginning of the financial year	623,825	775,135
Extraordinary Items – stock write off	-	(70,137)
Extraordinary Items – Provision for Obsolete stock	-	(94,256)
Retained earnings at the end of the financial year	702,574	623,825

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of HALES REDDEN & PARTNERS PTY LTD.